



Additional Info Form II – Property Insurance

1. Date: _____
2. Name: _____
3. Contact #: _____

4. Below states the Excess for Homeowner's Insurance.
Do you understand what is an excess & how it works? Yes No

Excesses :- Your policy does not cover the first \$1,000.00 of each and every loss or damage.

The calculation below shows the settlement if your property is underinsured.

If your sum insured is less than 85% of the current replacement cost then your claim would be reduced using the following formula:

$$\frac{\text{Sum Insured}}{\text{Replacement Cost}} \times \text{Partial Loss} = \text{Claim Settlement}$$

In the example a claim for a partial loss of \$100,000 would be reduced to \$60,000 (see calculation below)

$$\frac{\$300,000}{\$500,000} \times \$100,000 = \$60,000$$

5. This is the calculation that will be used if your property is under insured. Do you understand this?
Yes No
6. Any renovations or remodeling of the property, please inform us in writing/email as this is a non-disclosure clause on the policy and any claims made during construction can be denied.
Do you understand this? Yes No



7. Payments via a cheque that is dishonored at the bank, you are required to pay the relevant charges back to us when you pay the second time. **AGREED** **NOT APPLICABLE**
8. Do you need Car Insurance? **Yes** **No**
9. Do you need Life Insurance? **Yes** **No**
10. Do you need a Pension Plan? **Yes** **No**
11. Do you need a Health Plan? **Yes** **No**
12. Are you on Facebook & can we add you to our PAGE - J. Rampersad & Co Ltd? **YES** **NO**

Facebook Name _____

We also offer Workmen Compensation, Public Liability, Machinery All Risk, Contents Insurance and all other lines of insurances.

N.B. ALL BUSINESS TRANSACTIONS ARE CONDUCTED BY APPOINTMENTS ONLY:

KINDLY CONTACT OUR OFFICE AT 675 6760 / 388 8888 or via email at rampersad.justin@gmail.com or bry.rajkumar@gmail.com.

IT WILL BE OUR PLEASURE TO ACCOMMODATE YOU.

Signature

